

Spring 2022 in Newsletter

Credit Reporting for Medical Debts

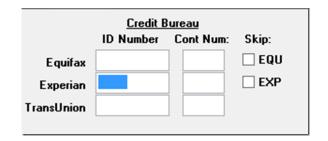
Updates Coming: July 1, 2022 & March 30, 2023 In March 2022, all three credit bureaus reported changes coming to accounts coded as Medical Debt. Two changes are effective July 1, 2022 and the last change in 2023.

You'll be *prepared for July* if your executable date for version Power-S or Prestige-S falls after March 31, 2022. Beginning in July, credit bureaus will remove paid medical accounts. Also for July, medical accounts will be reported after 1 year instead of 180 days. Stay tuned for updates re: not reporting medical accounts under \$500 by next March.

In Debt\$Net, medical accounts are identified as having a category of 'medical', 'dental', or 'hospital'. The category field is found on the Account screen in Debt\$Net.

Experian Notice

Customers who credit report to Experian may have received a notice from them regarding an accurate Experian Program Identifier in positions 33-37. From the Utilities Menu, open Agency File Maintenance; enter the 5 characters in the field as provided to you by Experian.



The Debt\$Net[®] Newsletter is published by The Computer Manager, Inc. and is distributed free of charge to our clients.

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Is Your Business Prepared for a Disaster?

2021 was its own adventure: earthquakes, wildfires, hurricanes, floods, and tornados; businesses scrambled for proverbial high ground. The U.S. Bureau of Labor Statistics has reported 93% of businesses suffering a significant data loss are out of business within five years; backing up and storing data off-site is critical.

Seven tips to get you started:

- 1. Focus on prevention.
- 2. Know your risks and prepare.
 - a. Establish an emergency operations and evacuation plan.
 - b. Create an emergency kit.
 - c. Ensure comprehensive training.
- 3. Understand your insurance coverage.
- 4. Protect vital business records.
 - a. Know your assets.
 - b. Create backup copies of corporate documents, programs, and critical data.
 - c. Determine technology fail-safes and protocol.
- Maintain an updated list of emergency contact numbers respective to both your employees and your business.
- 6. Communicate with employees, clients/customers, and stakeholders. Assess your vendors. Practice flexibility and compassion.
- 7. Regroup in your community. Use your online presence to help where possible.

For more guidance visit:

https://restoreyoureconomy.org/index.php?src=gendocs&ref=329

Staff Updates

Welcome two new staff members to TCM: Nikolai to our Programming team, and Joel will assist with Tech Support. They look forward to finding solutions for you! We also congratulate Joyce on her well-earned retirement.